

4-132A103

No.

May 8, 1984

MAY 10 1984

Date MAY 1 1 19844

RECORDATION NO.

/CC Washington, D. C.

Secretary
Interstate Commerce Commission
Washington, D.C. 20423
Attention: Mrs. Lee

INTERSTATE COMMERCE COMMISSION

Dear Mrs. Lee:

Pursuant to today's telephone conversation, this letter will confirm that CBT Leasing Corporation, the previous owner of the forty-eight (48) rail boxcars described in the Bill of Sale previously sent to you, defaulted for non-payment under Security Agreement dated July 16, 1979. First & Merchants Leasing Corporation (successor in name to Equitable Leasing Corporation), the secured party, repossessed the boxcars and sold the boxcars at a public sale held December 9, 1983. First & Merchants Leasing Corporation bought the boxcars at the sale.

I have enclosed a check for \$10.00 to cover the recording of this letter.

Sincerely.

William N. Smith, Jr. Senior Vice President

WNS,Jr/tdn Enclosures

HAY NO 2 3" PH 184

ACKNOWLEDGMENT OF CORPORATE OBLIGOR

SS.: I. Alale D. Morthungton., a Notary Public duly qualified in and for said County (or District of Columbia) and State, hereby certify that on this. A. day of May. 19.84, in Academand. Va. (place) in said County (or said District of Columbia), before me personally appeared. W. N. SMITH, JR. (Name of Officer who signed), to me personally well known to be the identical person who signed the within and foregoing and annexed instrument of writing in his (her) own proper handwriting and well known to me to be and who acknowledged himself (herself) to be the SENIOR NEC. (RESC) (For D. C., Autorney in Fact; elsewhere, Title of Officer) of FIRST T MERCHHATS LEASTING CORPORATION of Corporation) the corporation which executed the same, and produced and delivered the same before me, and who, being by me first duly sworn, did say that (s) he is such officer of the aforesaid corporation, the within named Lessee, and being authorized so to do, executed the foregoing instrument on the date therein indicated; that (s) he was duly authorized to execute said instrument for and in the name of said corporation and make this acknowledgment; that (s) he knows the seal affixed to sald instrument is the corporate seal of said corporation; that said instrument was signed, sealed and delivered on behalf of said corporation by authority of its Board of Directors, and said W. N. SMITH, TR. (person) acknowledged that (s) he executed said instrument as his (her) free, true and lawful act and deed and the free, true, lawful and corporate act and deed of said corporation in pursuance of said authority by him (her) in his (her) said capacity and by said corporation voluntarily executed for the uses, purposes and consideration therein mentioned and contained and set forth, by signing the name of the corporation by himself (herself) as such officer. Witness my hand and official seal the day and year in this certificate first above written.	STATE OF	Vergine)	
1, Alale A. Mottington, a Notary Public duly qualified in and for said County (or District of Columbia) and State, hereby certify that on this. A. day of May 19.84, in Academond, Va. (place) in said County (or said District of Columbia), before me personally appeared. W. N. SMITH, JR. (Name of Officer who signed), to me personally well known to be the identical person who signed the within and foregoing and annexed instrument of writing in his (her) own proper handwriting and well known to me to be and who acknowledged himself (herself) to be the SENIOR VICE MES(For D. C., Attorney in Fact; elsewhere, Title of Officer) of FIRST TMERCHANTS LEASING CERPORAT(Name of Corporation) the corporation which executed the same, and produced and delivered the same before me, and who, being by me first duly sworn, did say that (s) he is such officer of the aforesaid corporation, the within named Lessee, and being authorized so to do, executed the foregoing instrument on the date therein indicated; that (s) he was duly authorized to execute said instrument for and in the name of said corporation and make this acknowledgment; that (s) he knows the contents of said instruments; that (s) he resides at TCHMOND, VA: ; that (s) he knows the seal of said corporation; that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed, sealed and delivered on behalf of said corporation by authority of its Board of Directors, and said WN. SMITH, TR. (person) acknowledged that (s) he executed said instrument as his (her) free, true and lawful act and deed and the free, true, lawful and corporate act and deed of said corporation, in pursuance of said authority by him (her) in his (her) said capacity and by said corporation by himself (herself) as such officer. Witness my hand and official seal the day and year in this certificate first above written.	COUNTY OF	Henric	O	SS.:	
My Commission Expires. 1/31, 1988 Affix Notarial Seal Add D. Morthungton NOTARY PUBLIC In and for said County and State or District of Columbia	hereby certify trict of Columpersonally well handwriting as Fact; elsewhere executed the sa the aforesaid of that (s) he was the contents of that the seal as aid corporatio executed said is in pursuance of saideration there.	that on this	change of the same before me, and thin named Lessee, and being authorize execute said instrument for and in the that (s) he resides at CHMON ament is the corporate seal of said corporate seal of price to said capacity the contained and set forth, by signing to contained and set forth, by signing to the contained and set forth, signing the contained and set forth.	in Acchment Va. (p. 17.1. (Nam and foregoing and annexed instrument of and foregoing and annexed instrument of a self (herself) to be the SENJOR VI LEASTNG CORPORAT (Name of who, being by me first duly sworn, did sed so to do, executed the foregoing instrument and of said corporation and make this a coration; that said instrument was signed, SMITH, TR. (I and the free, true, lawful and corporate and by said corporation voluntarily executed name of the corporation by himself (written.	lace) in said County (or said Dis- me of Officer who signed), to me f writing in his (her) own proper CL. MES(For D. C., Attorney in Corporation) the corporation which say that (s) he is such officer of ment on the date therein indicated; acknowledgment; that (s) he knows knows the seal of said corporation; sealed and delivered on behalf of person) acknowledged that (s) he act and deed of said corporation, the for the uses, purposes and con- herself) as such officer. Witness
	My Commission Affix Notarial	n Expires Seal	//3/ , 19.88	Dale D. Novilhow In and for said County and State or Dis	NOTARY PUBLIC strict of Columbia

OFFICE OF THE SECRETARY

William N. Smith, Jr.
Sinior Vice President
Sovrant Leasing Corp.
1510 Willow Lawn Drive,
P.O.Box 8765
Richmond, VA. 23226
Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C.

11303, on 5/10/84 and assigned rerecordation number(s). 10665-D

Sincerely yours,

JAMES H. BAYNE

Secretary

Enclosure(s)